

M/S FIKHRE SAADAT WELFARE FOUNDATION

FINANCIAL STATEMENTS

FOR THE YEAR 2025



ISHFAQ & TAYYABA
Chartered Accountants

Ishfaq & Tayyaba
Chartered Accountants
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AUDITOR'S REPORT TO THE MANAGEMENT

M/S FIKHRE SAADAT WELFARE FOUNDATION

We have audited the financial statements of M/s Fikhre Saadat Welfare Foundation as on June 30, 2025 and the related statements of Profit & Loss account, and cashflow statement together with the notes forming part thereof, for the year then ended on the request of management for specific purpose and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

Management responsibility for the financial statements

It is the responsibility of the business management to establish and maintain a system of internal control, and prepare and present the above said statements in conformity with the approved accounting standards. Our responsibility is to express an opinion on these statements based on our audit.

These financial statements are special purpose report and prepared to assist the management to fulfill the internal reporting requirements. Our opinion is not modified in respect of this matter. The Auditors were appointed on the request of the sponsors of the business to conduct review. Accordingly, we did not act in capacity of statutory audit.

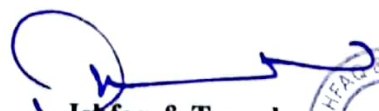
Auditor's Responsibility

We conducted our audit in accordance with the standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the above said statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the above said statements. We believe that our audit provides a reasonable basis for our opinion and, after due verification, we report that:

Opinion

In our opinion and best of our information and according to the explanations given to us; we have found the same to be in order and in accordance with the data produced to us. Moreover, these statements are best presented under circumstances.

Place: Islamabad
Date: July 07, 2026


Ishfaq & Tayyaba
Chartered Accountants



ADVISORY • ASSURANCE • TAX

M/S FIKHRE SAADAT WELFARE FOUNDATION
BALANCE SHEET
As at JUNE 30, 2025

	Notes	2025 Rupees
Assets		
Non Current Assets		
Fixed Assets	3	55,700
Current Assets		
Cash and bank balances		882,601
		<u>938,301</u>
CAPITAL & LIABILITIES:		
Members Contribution		-
General Funds		
Opening Balance		(541,547)
Surplus/(Deficit) for the year		1,479,848
		938,301
		-
Current Liabilities		
Accrued Liabilities		-
Contingencies and Commitments		
		<u>938,301</u>

The annexed notes form an integral part of these accounts.
Auditors's report is annexed.


President


General Secretary

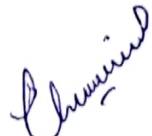

Treasurer



M/S FIKHRE SAADAT WELFARE FOUNDATION
STATEMENT OF INCOME AND EXPENDITURE
For the Year JUNE 30, 2025

	Note	2025 Rupees
Income		
Donation	5	63,221,738
Expenditure		
Programme Expenses	6	(59,083,676)
Administrative Expenses	7	(2,658,214)
Total Expenditure		(61,741,890)
(Deficit)/Surplus for the year		1,479,848


President


General Secretary


Treasurer



M/S FIKHRE SAADAT WELFARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
For the Year JUNE 30, 2025

1. Status and Nature of Business

- 1.1 FIKHRE SAADAT WELFARE FOUNDATION (hereinafter referred as to the Foundation), established under Voluntary Social Welfare Agencies (Registration and Control Ordinance 1961) on 25th September, 2024 with the objective education. financial. aid and rehabilitation of the deserving Sadaat persons society, The Foundation is situated at Plot No. 1287, Block No. 3-F, B. Area, Karachi, Sindh.

2. Summary of Significant Accounting Policies

- 2.1 These principal accounting policies which have been adopted in preparation of these accounts are summarized below.

2.2 Accounting convention

These accounts have been prepared under the historical cost convention on accrual basis of accounting.

2.3 Management responsibility for financial statements

The management is responsible for the preparation and presentation of financial statements. The reporting currency of the financial statements is Pakistani Rupee.

2.4 Provisions

A provision is recognized in the balance sheet when the company has a legal or constructive obligation as a result of a past event, and it is probable that an outflow of economic benefits will be required to settle the obligation.

2.5 Trade and other payables

Trade and other payables are stated at their cost.

2.6 Trade debts and other receivables

Trade debts are stated at cost less impairment losses, if any.

2.7 Revenue recognition

Revenue, if any, is recognized when earned.



4 Fund Balance Unrestricted

Opening Balance
Surplus/(Deficit) for the year
Closing Balance

2025
Rupees

-
1,479,848
1,479,848

5 Income

Donations

63,221,738
63,221,738

6 Programme Expenses

Aqeeqa
Education Aid
Eidi to poors
Employment Aid
Fan Distribution
Aid for Funeral
Grocery Aid
Financial Help
Home Rent
Home Repairing
Iftari Expense
Marriage Expense
Medical Aid
Qurbani
Rabi-Un-Noor, Niyaz

58,500
1,345,089
67,000
391,480
1,275,300
83,000
31,447,153
580,800
1,412,500
-
2,940,000
3,751,920
349,824
13,734,610
1,646,500
59,083,676

7 Administrative Expenses

Utility Bills
Winter Expenses
Communication
General Expense
Legal & Professional Expenses
Office Supplies
Office Rent
Social Media
Depreciation

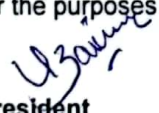
-
257,250
18,000
845,310
698,000
118,571
590,000
124,894
6,189
2,658,214

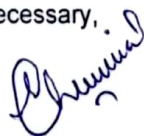
8 Date of Authorization

These financial statements were authorized for issue on _____ by the
Board of Foundation.

Figures have been rounded off to the nearest rupee.

Comparative figures have been re-stated, wherever necessary,
for the purposes of comparison.


President


General Secretary


Treasurer



M/S FIKHRE SAADAT WELFARE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FIXED ASSETS FOR THE YEAR 2025

3 Operating Assets

Particulars	A m o u n t I n R u p e e s				W.D.V. As at June 30, 2025	
	C O S T		D E P R E C I A T I O N			
	As at July 01, 2024	As at June 30, 2025	Rate %	As at July 01, 2024 For the year		
Crockery	2,219	-	2,219	10	222	1,997
Equipment	7,668	-	7,668	10	767	6,901
Furniture & Fixture	11,502	-	11,502	10	1,150	10,352
Laptop	40,500	-	40,500	10	4,050	36,450
2025	61,889	-	61,889	-	6,189	55,700

